



AIR MATERIEL WING SAVINGS AND LOAN ASSOCIATION INC.

Corner Boni Serrano & 18th Avenues, Murphy, Cubao, Quezon City 1109

Tel.: 8248-9900 (connecting all departments) Fax: 8911-7616

E-Mail: info@amwslai.com.ph Website: www.amwslai.com.ph

AUTHORIZATION TO DEDUCT

I hereby authorize ____ Finance Center (FC) to deduct from my salary the sum of _____ (PHP _____) representing the monthly amortization of my loan obligation/CapCon/Insurance premium with _____ for a period of _____ months or until full settlement.

In case of dismissal, separation, termination, resignation, retirement from the service, I further authorize the _____ to deduct from my Commutation of Leave credits / Unused Leave credits and/or retirement benefits the outstanding remaining balance, to be paid to AMWSLAI, subject to laws, accounting and auditing rules and regulations, and _____ issuances.

I fully understand that the loan obligation/CapCon/Insurance premium is a contract between the loan association, cooperative or insurance company and the undersigned borrower and thus, hereby assume all the obligation that may arise thereof and hereby understand that the _____ is not privy to the contract of loan/CapCon/insurance premium executed with the loan association, cooperative and insurance company but is merely authorized pursuant to GAA to deduct loan obligation from the salaries of employees.

Further, in compliance with the Data Privacy act of 2012 and its implementing Rules and Regulations, I hereby authorize AMWSLAI to collect/process, share, transfer or disclose my Personal Information/Data to the Finance Centers pertaining to my membership and loan obligations with the Association. I agree to hold AMWSLAI and its Service Partners free and harmless from any liability arising from or in connection with the authorization herein given.

Signature over Printed Name of Borrower

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Thumbmark

AUTHENTICATION OF SIGNATURES	FOR FINANCE CENTER USE ONLY
This is to certify that the application for loan and promissory note of the above individual has been signed in the presence and the signatures appearing thereof are their own.	Noted
_____ Commanding Officer/Chief Office/Admin Officer of Borrower	_____ Commanding Officer/Disbursing Officer
_____ Telephone/Mobile Numbers	_____ Telephone/Mobile Numbers